

OKA and Korea Deposit Insurance Corp. launch financial education, employment support and scholarship programs for compatriots resettling in Korea

The Overseas Koreans Agency (Commissioner Kim Kyung-hyup) signed a Memorandum of Understanding (MOU) with the Korea Deposit Insurance Corp. (KDIC) (President Yoo Jae-hoon) on Nov. 10 to support the stable settlement of compatriots residing in Korea.

In order to ensure the stable settlement of returning compatriots in Korea, under the agreement, the two institutions will jointly promote ▲ economic, financial and legal education, ▲ employment preparation programs and ▲ scholarship programs for compatriot students.

“We will establish a solid cooperative framework with the Overseas Koreans Agency and develop programs that can be linked with the KDIC’s core business, such as financial and legal education, in order to create stable living conditions for overseas compatriots in Korea who are facing difficulties,” KDIC President Yoo Jae-hoon said at the signing ceremony held at the OKA headquarters in Yeonsu-gu, Incheon.

Commissioner Kim Kyung-hyup said: “Supporting the settlement of compatriots in Korea is a national policy task of the government.



OKA Commissioner Kim Kyung-hyup (R) signs a business agreement with Korea Deposit Insurance Corp. President Yoo Jae-hoon on Nov. 10 to support the stable settlement of repatriated compatriots.

Through this business agreement with the KDIC to support Sakhalin and Koryo-saram compatriots in Korea, we have gained a strong ally. To support compatriots returning to Korea who have been in the blind spots of government policy, both institutions will join forces to provide support from a closer place.”

OKA expands support for Mexican Korean community, marking 120th anniversary of immigration

The Overseas Koreans Agency has begun a listening exercise around local conditions to expand tailored policies for the Mexican Korean community, which is marking its 120th anniversary of immigration. The history of Koreans in Mexico began in 1905, when 1,033 Koreans first set foot in Mexico after setting sail from Incheon’s Jemulpo Port.

OKA Vice Commissioner Byeon Cheol-hwan visited Mexico City and Merida, where Koreans first settled, from Nov. 2 to 7. He held discussions with key figures and representatives of organizations within the Korean community to explore ways to expand support for overseas Koreans in the Latin American region.

On Nov. 3, he visited the Korean Community Center and a Hangeul school in Mexico City, listening to the concerns of Korean representatives, including those from the Korean Association in Mexico.

The meeting was attended by South Korean Ambassador to Mexico Huh Tae-wan, President of the Korean Association in Mexico Jung Sang-goo, Chairman of the Central America and Caribbean Council of the National Unification Advisory Council Lee Jong-hoon and representatives from Hangeul schools. They introduced current issues facing the Korean community and welcomed the OKA’s commitment to strengthening policies for Koreans in Central and South America.



Overseas Koreans Agency Vice Commissioner Byeon Cheol-hwan (3rd from L) visits Merida, Mexico, on Nov. 5 and discusses the agency’s support policies and project implementation directions with representatives of the Yucatan Korean Descendants Association.